AUTHORIZATION OF THE SUBMISSION OF AN APPLICATION TO NEW YORK STATE EMPIRE STATE DEVELOPMENT FOR RESTORE NY ROUND VII FUNDING

WHEREAS, NYS Empire State Development is accepting applications for funding assistance to support community redevelopment projects under the RESTORE NY Round VII program; and

WHEREAS, the Franklin Main Street Restoration project will result in the rehabilitation of 4 adjoining, vacant, commercial/mixed-use properties located at the heart of the Main Street district and the enhancement of existing infrastructure necessary to attract, create and sustain new investment, business development and job opportunities within the Village of Franklin; and

WHEREAS, the redevelopment of the Village's historic main street is a critical component of the Village's effort to rebuild its local economy and the revitalization of the Village of Franklin Main Street is a primary goal of the local comprehensive plan; and

WHEREAS, the Village of Franklin finds that the proposed financing is appropriate for this project and that the project will facilitate the effective and efficient use of public resources to promote both economic development and the preservation of community resources.

NOW THEREFORE BE IT RESOLVED, that the Village of Franklin fully supports the Franklin Main Street Restoration project and hereby authorizes the submission of an application to Empire State Development under Round VII of the RESTORE NY program to support its implementation.

| Daula Niebrack | PAULA NIEBANCK |
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| Village of Franklin, Clerk/Treasurer | |
| January 9, 2023 | |
| Date | |